

Title: 26GW of solar inverters purchased

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What is the global solar PV inverter market like in 2023?

Global solar PV inverter*shipments grew by 56% in 2023 to 536 GWac,with China accounting for half of all shipments as the country's solar demand doubled in 2023,according to the latest analysis by Wood Mackenzie. The top 10 PV inverter vendors,led by Chinese giants Huawei and Sungrow,controlled 81% of the global market.

Where are PV inverter shipments growing in 2024?

Global PV inverter shipments increased by 10% to 589 GWac in 2024,with growth occurring in Asia Pacificand the Middle East,while the US and European markets contracted,according to a report by Wood Mackenzie. Nine of the top 10 PV inverter suppliers are based in China.

Who owns the global PV inverter market?

The top 10 PV inverter vendors,led by Chinese giants Huaweiand Sungrow,controlled 81% of the global market. Huawei and Sungrow alone captured over 50% of the global share,thanks largely to their popular utility-scale inverters,reports the market analyst.

Why did solar inverter shipments surge 56% in 2023?

Solar inverter shipments surged by 56%,reaching 536 Gigawatts (GW) of alternating current (GWac) in 2023,reflecting robust growth in the solar industry,a latest report from Wood Mackenzie said.

Global demand for solar-power hardware shows few signs of slowing. Wood Mackenzie's newest inverter market report says shipments rose 10 % in 2024 to an all-time ...

The EIA projects that US utilities and independent power producers will add 26GW of solar capacity to the electric power sector in 2025 and 22GW in 2026.

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Chinese companies made up nine of the 10 largest global inverter suppliers in 2024, with total inverter shipments reaching 589 GW (AC), according to Wood Mackenzie. Chinese ...

Solar dominated capacity additions, according to FERC's monthly report, while a controversial gas pipeline project from New Jersey ...



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Source: <https://gaeconsultants.co.za/Sun-31-Aug-2025-33435.html>

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We expect U.S. utilities and independent power producers will add 26 gigawatts (GW) of solar capacity to the U.S. electric power sector in 2025 and 22 GW in 2026.

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