

Title: Solar module exports slow down

Generated on: 2026-05-24 12:55:07

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Why are India's solar PV module exports declining?

Exports from Indian manufacturers have declined in recent quarters due to imposition of the Approved List of Models and Manufacturers (ALMM)," JMK Research & Analytics added. The US is India's main export destination accounting for 97 per cent and 99 per cent of the latter's solar PV module exports in FY23 and FY24, respectively.

Why did solar module exports decline in Q3 2025?

"Module exports from Indian manufacturers declined this quarter due to the imposition of a 50 per cent tariff by the US. In Q3 2025, around 883 megawatt (MW) of modules were exported by 7 key players," JMK Research & Analytics said. In comparison, the April-June 2025 quarter witnessed around 1,346 MW of solar module exports.

Which country imports the most solar cells & modules in 2024?

In 2024, the US emerged as the top destination for the country's solar cells and modules accounting for as much as 97.5% of the total shipments. Similarly, imports of solar cells and modules also registered a decline last year with imports reaching \$4.5 billion, down 10.2% from \$5 billion in 2023.

Which countries export solar PV modules?

The US is India's main export destination accounting for 97 per cent and 99 per cent of the latter's solar PV module exports in FY23 and FY24, respectively. Other countries include South Africa, Somalia, Kenya, the UAE, Afghanistan, Nepal and Bangladesh.

Solar panel exports from Vietnam, Malaysia, Thailand and Cambodia to the U.S. fell by 33% on an annual basis in the nine months since the first round of tariffs in June. In the ...

The 26% tariff will slow down exports of Indian solar cells and modules to the U.S. in the near term. However, in a broader context, this ...

India's solar module and cell exports decline by 16% to \$1.5 billion in the calendar year 2024 from \$1.8 billion in 2023, as per data from Mercom.

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Source: <https://gaeconsultants.co.za/Sat-22-Feb-2025-30258.html>

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Subsidized mass production of Chinese solar panels drove down the global price and drove nearly all of the first generation of U.S. and European solar panel makers out of business.

China exported 19.6 GW of modules in July, down 11% compared to the 22.1 GW in June but increased 35% from last July's 14.5 GW, according to InfoLink's customs data.

Website: <https://gaeconsultants.co.za>

